

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 DECEMBER 31, 2003

	BUSINESS-TYPE ACTIVITIES				INTERNAL
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	SERVICE FUNDS
ASSETS					
Current assets					
Cash and cash equivalents	\$ 250,110,396	\$ 132,396,425	\$ 171,973,032	\$ 554,479,853	\$ 148,569,079
Investments	25,326,301	-	-	25,326,301	111,371
Accounts receivable	12,179,353	19,458,740	5,692,118	37,330,211	1,592,669
Estimated uncollectible accounts receivable	(73,551)	(1,285,619)	(67,805)	(1,426,975)	(12,669)
Interest receivable	-	-	-	-	316
Notes and contracts receivable	-	-	858,043	858,043	-
Due from other funds	1,518,423	633,742	891,539	3,043,704	2,231,300
Due from other governments, net	82,432,220	1,852,664	605,232	84,890,116	391,733
Inventory of supplies	12,412,681	4,319,347	734,985	17,467,013	1,350,557
Prepayments and other assets	3,493,548	-	-	3,493,548	5,350,633
Total current assets	387,399,371	157,375,299	180,687,144	725,461,814	159,584,989
Noncurrent assets					
Capital assets					
Land	138,118,424	50,073,118	37,323,180	225,514,722	-
Buildings	253,512,351	456,050,033	46,154,973	755,717,357	-
Improvements other than buildings	526,586,634	820,877,857	118,611,287	1,466,075,778	1,189,149
Furniture, machinery and equipment	724,461,603	864,316,230	61,540,387	1,650,318,220	86,569,750
Accumulated depreciation	(768,747,052)	(862,711,327)	(129,429,145)	(1,760,887,524)	(57,125,897)
Work in progress	142,097,820	454,297,338	32,862,274	629,257,432	1,779,476
Total capital assets	1,016,029,780	1,782,903,249	167,062,956	2,965,995,985	32,412,478
Other noncurrent					
Advances to other funds	639,055	-	-	639,055	-
Deferred charges - environmental remediation	-	6,811,322	-	6,811,322	-
Deferred charges and other	1,365,094	8,807,142	-	10,172,236	-
Prepaid rent	1,612,500	-	-	1,612,500	-
Total other noncurrent	3,616,649	15,618,464	-0-	19,235,113	-0-
Total noncurrent assets	1,019,646,429	1,798,521,713	167,062,956	2,985,231,098	32,412,478
Total Assets	1,407,045,800	1,955,897,012	347,750,100	3,710,692,912	191,997,467
LIABILITIES					
Current liabilities					
Accounts payable	26,133,011	31,085,447	7,102,333	64,320,791	7,358,098
Claims and judgments payable	2,556,462	8,765,649	519,528	11,841,639	1,231,542
Estimated claim settlements	-	-	-	-	64,962,919
Due to other funds	371,213	2,574,611	4,979,717	7,925,541	3,931,876
Interest payable	535,745	34,241,608	332,704	35,110,057	77,533
Wages payable	11,652,247	1,364,206	1,291,706	14,308,159	1,990,316
Taxes payable	26,403	294,562	366,359	687,324	11,876
Unearned revenues	10,777,593	-	1,521,990	12,299,583	489,022
Obligations under reverse repurchase agreements	11,171,670	5,944,319	7,611,932	24,727,921	4,583,649
Revenue bonds payable	-	20,700,000	500	20,700,500	-
General obligation bonds payable	5,450,000	6,950,000	5,131,204	17,531,204	1,095,000
Capital leases payable	15,301,314	-	-	15,301,314	-
State revolving loan payable	-	2,079,187	-	2,079,187	-
Notes payable	-	100,000,000	-	100,000,000	-
Total current liabilities	83,975,658	213,999,589	28,857,973	326,833,220	85,731,831
Long-term liabilities					
General obligation bonds payable	122,075,000	356,060,000	33,107,579	511,242,579	3,250,000
Revenue bonds payable	-	1,017,355,000	-	1,017,355,000	-
Deferred bond discount/refunding losses	(28,804)	(62,324,722)	(923,649)	(63,277,175)	-
Capital leases payable	13,845,370	-	-	13,845,370	-
State revolving loans payable	-	84,311,900	-	84,311,900	-
Compensated absences payable	36,649,627	8,775,692	3,643,419	49,068,738	9,144,355
Landfill closure and post-closure care liability	-	-	95,267,965	95,267,965	-
Estimated claim settlements	-	-	-	-	6,715,292
Other liabilities	382,500	-	791,918	1,174,418	104,270
Total long-term liabilities	172,923,693	1,404,177,870	131,887,232	1,708,988,795	19,213,917
Total Liabilities	256,899,351	1,618,177,459	160,745,205	2,035,822,015	104,945,748
NET ASSETS					
Invested in capital assets, net of related debt	860,341,728	228,500,258	129,747,822	1,218,589,808	28,067,478
Restricted	263,644,732	78,383,158	18,632,250	360,660,140	-
Unrestricted	26,159,989	30,836,137	38,624,823	95,620,949	58,984,241
Total Net Assets	\$ 1,150,146,449	\$ 337,719,553	\$ 187,004,895	1,674,870,897	\$ 87,051,719
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				8,853,190	
Net assets of business-type activities				\$ 1,683,724,087	

The notes to financial statements are an integral part of this statement.